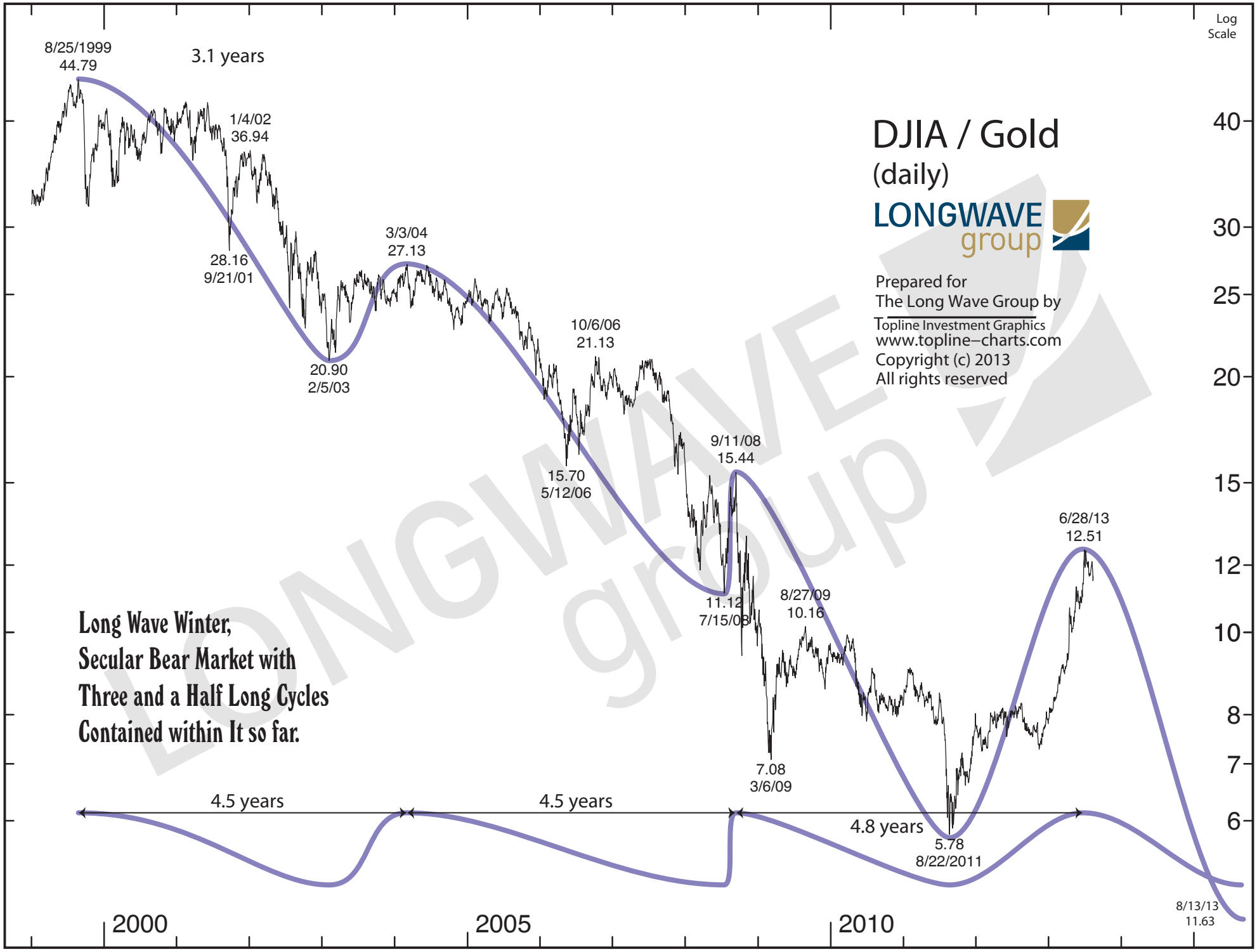
DJIA / Gold
(daily)
LONGWAVE group
Prepared for
The Long Wave Group by
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Log Scale
8/25/1999
44.79
3.1 years
1/4/02
36.94
28.16
9/21/01
20.90
2/5/03
3/3/04
27.13
10/6/06
21.13
15.70
5/12/06
9/11/08
15.44
11.12
7/15/08
7.08
3/6/09
8/27/09
10.16
5.78
8/22/2011
6/28/13
12.51
8/13/13
11.63
4.5 years
4.5 years
4.8 years
Long Wave Winter,
Secular Bear Market with
Three and a Half Long Cycles
Contained within It so far.
40
30
25
20
15
12
10
8
7
6
2000
2005
2010