

Lifetime Economic, Financial and Investment Map

1949

Confidence

Indication of season change -

- Interest rate bottom
- Debt levels reach cycle low

• Stock bear market bottom - June 13,1949 DJIA 161 points Gold \$35 per ounce

Spring

- Crippling credit crisis.
- Money very scarce.
- Banks, Trust, Ouasi-banks and Insurance companies in crisis.

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- Unprecedented bankruptcies personal, corporate, government
- · Credit crunch, interest rates rise.
- International monetary crisis à la 1931-1933.
- Gold bullion and gold equities rise in face of huge financial and economic crisis.
- · Pension crisis Pensioners will not receive what they have been promised.
- Tax increases, especially on the wealthy.

Indication of season change -

- Major stock bull market peak-Jan 15, 2000 DJIA 11,750 points
- Peak in consumer confidence
- Gold price bear market bottom -July 1999 - \$252 per ounce
 - Money is plentiful.
 - Inflation falls into disinflation.
 - Gold bullion and gold equities in bear market and reach bear market low at autumn's end.
- Massive stock bull market: speculation rampant.
- · Financial fraud prevalent.
- Real Estate prices rise to enormous levels, driven by huge speculation, peak at autumn's end.
- · Debt reaches astronomical levels by end of
- Consumer confidence at all time highs due to stock prices, real estate prices and plentiful jobs.

Conception of the parties of the par FEAR OF RETURN TO DEPARTS SON, ERAGUE CONFIDENCE SINGLE ON FIDENCE 11 Beginning instation Gradually increasing increase in Credit availability Fall of im. Fall them of the state of im. Fall them of the state of th Inflation Credit Slow in Creater from New John Levels, gradually increase Rates fall, them like with them like in the land of th **Interest** Gold and Cash, a Rates Investment **Economy**

• Gradual increase in business activity and employment.

Consumer confidence slowly increases in line with growing

Consumer prices begin a gradual increase from very

 Stock prices begin a steady rise and reach a peak at the end of spring.

 Interest rates rise slowly from historically low levels in line with gradual credit

Gradual but healthy growth The Long Wave & Cycles Within the Cycle

'Wheel within a wheel' - Ezekiel Copyright: www.thelongwavegroup.com

• Summer War -

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1st Cycle - War of 1812-14 2nd Cycle - US Civil War,

Indication of season change -

Bull stock market peak -

Gold - \$35 per ounce

Feb 9, 1966 DJIA 995 points

1861-65

3rd Cvcle - World War 1. 1914-18

4th Cycle - Vietnam War, 1962-73

• Financed by massive increase in money supply leads to major inflation which peaks at end of summer.

• Gold prices reach significant peak at end of

• Interest rates rise rapidly to peak at end of

 Stock Market under pressure and ends summer with bear market low.

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1980-82

Indication of season change -

- Economic recession
- Peak in interest rates
- Stock bear market bottom Aug 12, 1982- DJIA 777 points
- Peak in consumer prices
 Jan 1980 Gold \$850 per ounce

Autumn