I also have a significant investment in Barkerville Gold Mines Ltd. (BGM:TSX.V). Its property is situated in the Cariboo Gold Belt in British Columbia. The property is easily accessible by road. Barkerville the town and Barkerville the company are named after Billy Barker, credited with the gold discovery in the 1860s. Barkerville Gold Mines is now finding the source of that placer gold, which was the gold that Billy Barker and his contemporaries discovered 150 years ago . . .

It’s been in production, but production ground to a halt. It didn’t have the ore to continue production, but it does have a mill. The company anticipates bringing Bonanza Ledge into production, which will produce about 25,000 oz (25 Koz).

The thing about Barkerville is the huge potential that the property could host multimillion ounces of gold. We haven’t seen an NI 43-101 on the property since 2006 and there’s been a massive amount of drilling since that time. The next NI 43-101, which should be published this month, should substantially increase the 840 Koz that we saw in 2006.

There have been some management issues. I am an adviser to the board. There have been promises that just haven’t been met, because management anticipated and published that certain things would happen much faster than they actually have. But I really believe that the property, which is 60 kilometers (km) by about 20 km and has seven past producing mines on it, is going to host multimillion ounces. I know mining people who have looked at it believe that’s a distinct possibility as well . . .

I’d like to see the board strengthened. Actually, the company has just added Norman Anderson to the board and this is definitely a step in the right direction. Mr. Anderson is a registered Professional Engineer. He was at Cominco as CEO and chairman and left there after the Teck Resources Ltd. (TCK:NYSE; TCK.A:TSX) takeover. Then he went to Hudbay Minerals Inc. (HBM:TSX; HBM:NYSE) as chairman. He is also a former director of TD Bank. Another board member of Mr. Anderson’s caliber would make me very happy.